



# The Path Forward: Targeting Key Sourcing Areas to Reduce Supply Chain Risk

11am ET June 18th, 2026

## CERES DISCLAIMER

*Competition and antitrust law prohibits agreements and concerted practices that have the object or effect of preventing, restricting or distorting competition. The most serious breaches of competition law often involve the exchange of competitively sensitive information or coordination of strategic behavior between competitors.*

*Ceres does not require or seek collective decision-making or action with respect to production, operations, or other activities. Participants in meetings hosted by Ceres are independent entities responsible for their own operational decisions and must always act completely independently to set their own strategies, policies and practices based on their own best interests. Ceres facilitates the exchange of public information, but participants must not share or exchange non-public, competitively sensitive information. Participants may not condition behavior on the actions of other signatories. Participants must avoid coordination of strategic behavior that impacts competition.*

*With regard to participants who are investors or asset managers, Ceres does not require or seek collective decision-making or action with respect to acquiring, holding, disposing and/or voting of securities. Participants are independent fiduciaries responsible for their own investment decisions and must always act completely independently to set their own strategies, policies and practices based on their own best interests. The use of particular engagement tools and tactics is at the discretion of individual participants and subject to all relevant laws, including competition and antitrust laws. Any decision by participants to take action with respect to acquiring, holding, and/or disposing of securities shall be at their sole discretion and made in their individual capacities.*



At Ceres our mission is to transform the economy to build a just and sustainable future for people and the planet. To truly do this, we must acknowledge the deeply traumatic history of colonialism against Indigenous people and their land.

We acknowledge that our office headquarters is in Boston and is on the traditional land of the Massachusett People.

# AGENDA

Introduction

Report overview:

*Working Across Landscapes: An Investor Guide to Managing Nature Risk at Scale*

Panel discussion, featuring:

- **Simon Hall**, Director, Strategic Partnerships, **Walmart**
- **Frédéric Bach**, Head of ESG, **Ossiam**
- **Michel Santos**, Sr. Director, Sustainability, **Bunge**

Q&A

Concluding remarks



An aerial photograph showing a large area of deforestation. A blue excavator is visible in the upper left quadrant, working on a cleared patch of land. To the right, a stream flows through the cleared area. The surrounding forest is lush green, contrasting with the brown, cleared land.

## MOVING BEYOND DUE DILIGENCE

- Nature loss, especially deforestation, is well understood **source of risk**
- Traditionally managed via **due diligence systems** for traceability and monitoring/verification
- Companies have made progress on their due diligence systems but **considerable work remains** to protect ecosystems, supply chain resilience, and shareholder interests
- Need to address **systemic risks** + desire for more **holistic solutions** that can address interconnected climate, nature, and social issues

## COMPANIES ARE ALREADY PARTICIPATING

In 2024, **341**

companies disclosed engagement in 574 landscape initiatives

**\$300,000**

the median investment in credible landscape initiatives

**20.5%**

the average disclosure volume covered by credible landscape initiatives

Nearly **5 million**

hectares, the average size landscape initiative that companies are participating in



# THE BUSINESS CASE



## **Expanding risk mitigation efforts**

*include potential future sourcing areas and sources of risk*



## THE BUSINESS CASE



### **Expanding risk mitigation efforts**

*include potential future sourcing areas and sources of risk*



### **Enhancing supply chain resilience**

*protect and restore ecosystem and help producers adapt practices*



## THE BUSINESS CASE



### **Expanding risk mitigation efforts**

*include potential future sourcing areas and sources of risk*



### **Enhancing supply chain resilience**

*protect and restore ecosystem and help producers adapt practices*



### **Increasing cost-efficiency in supply chain actions**

*share costs and leveraging external support*



## THE BUSINESS CASE



### **Expanding risk mitigation efforts**

*include potential future sourcing areas and sources of risk*



### **Enhancing supply chain resilience**

*protect and restore ecosystem and help producers adapt practices*



### **Increasing cost-efficiency in supply chain actions**

*share costs and leveraging external support*



### **Addressing regulatory compliance and voluntary disclosure requirements**



## THE BUSINESS CASE



### **Expanding risk mitigation efforts**

*include potential future sourcing areas and sources of risk*



### **Enhancing supply chain resilience**

*protect and restore ecosystem and help producers adapt practices*



### **Increasing cost-efficiency in supply chain actions**

*share costs and leveraging external support*



### **Addressing regulatory compliance and voluntary disclosure requirements**



### **Maintaining a social license to operate**



## Materiality



- ✓ Link to high-risk commodities and geographies
- ✓ Procurement practices and commodity supply chain characteristics
- ✓ Connection to company strategy

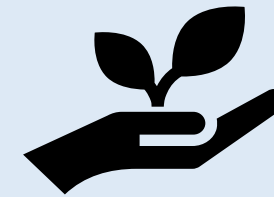


## Materiality



- ✓ Link to high-risk commodities and geographies
- ✓ Procurement practices and commodity supply chain characteristics
- ✓ Connection to company strategy

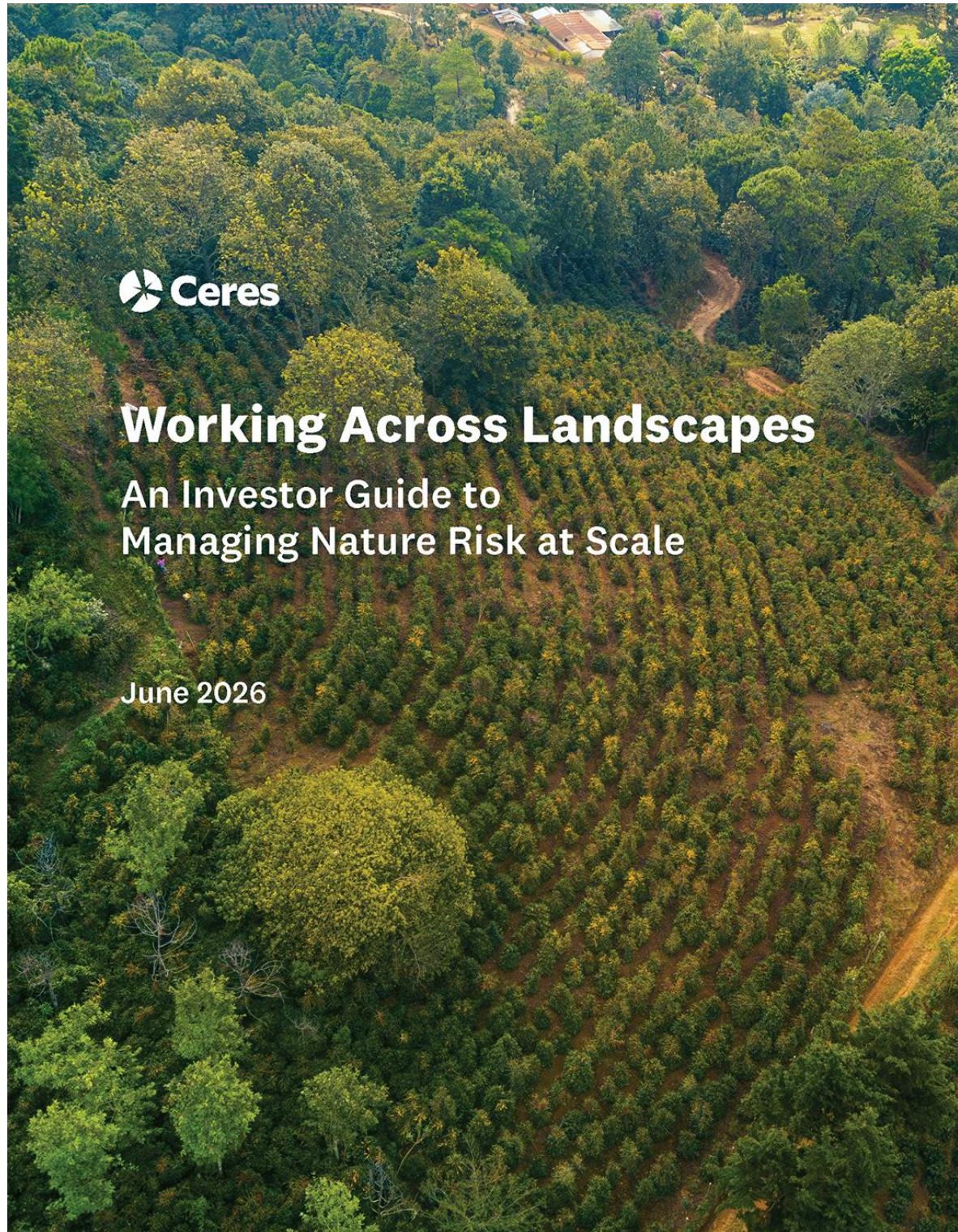
## Maturity



- ✓ Scale
- ✓ Multistakeholder governance process or platform
- ✓ Collective goals and actions
- ✓ Collective monitoring frameworks



DOWNLOAD REPORT



## TODAY'S SPEAKERS



**Frédéric Bach**  
Head of ESG  
**Ossiam**  
*Speaker*



**Simon Hall**  
Director,  
Strategic Partnerships  
**Walmart**  
*Speaker*



**Michel Santos**  
Sr. Director,  
Sustainability  
**Bunge**  
*Speaker*



**Allan Pearce**  
Director, Food and Forests,  
Engagement Strategies  
**Ceres**  
*Moderator*





# Ceres at Climate Week 2026

San Francisco | Boston | London | New York

Learn more at: [ceres.org/climateweek](https://ceres.org/climateweek)



See all our upcoming events at: [ceres.org/events](https://ceres.org/events)



# Get the latest news, reports and event updates delivered to your inbox



Sign up at: [ceres.org/subscribe](https://ceres.org/subscribe)  
or scan QR code →





The Path Forward – Event  
Participant Survey

