

A New Era of Public Procurement Policy: Supplier Disclosures of Climate Information

June 11, 2025
2:00 – 3:00 pm EDT

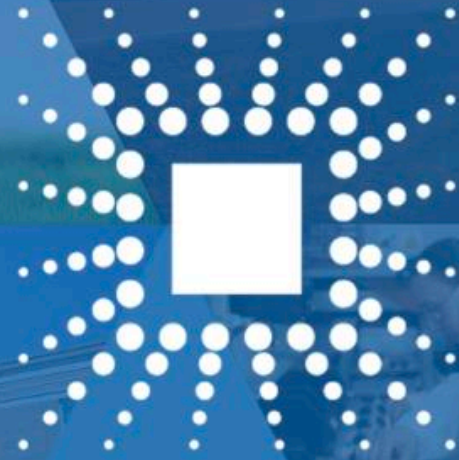


RECORDING



This session is being recorded and will be made available to SPLC members after the webinar.

Please use the Q&A box located at the bottom of the Zoom window to ask questions.



SUSTAINABLE PURCHASING LEADERSHIP COUNCIL

The Sustainable Purchasing Leadership Council (SPLC) leads a global community of purchasers, suppliers, advocates and experts dedicated to building a sustainable world through the power of procurement.

SPLC's Broad Membership Coalition

A membership of

180+

**Distinguished
Organizations**

Leveraging

\$800B

in annual
**purchasing
power**

Multi-stakeholder

membership
including Fortune 500s,
government, higher education,
and specialized non-profits

Working together to

**align and
aggregate**

procurement demand for
environmentally, socially,
economically sustainable
products, services and supply
chains















































































































































































































































































































































**SPLC
MEMBERSHIP
PROVIDES:**

SPLC Navigator

Customized SP Coaching

Guidance and Best Practices

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Innovation Action Teams

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Learning Hub

Supplier Directory and Marketplace

Recognition Programs and Awards



About Ceres

Ceres is a nonprofit advocacy organization working to accelerate the transition to a cleaner, just, and more resilient economy.

Ceres works with the world's **most influential investors and companies** with the greatest impact on our economy to tackle our global sustainability challenges: **climate change, water scarcity and pollution, and nature and biodiversity loss.**

United under a shared vision, our powerful networks of investors and companies are proving sustainability is the bottom line—changing markets and sectors from the inside out. For more information, visit ceres.org.





The Ceres Accelerator for Sustainable Capital Markets

aims to transform the practices and policies that govern capital markets by engaging federal and state regulators, financial institutions, investors, and corporate boards to act on climate change as a systemic financial risk. We educate and engage regulators, financial institutions, investors, and corporate boards to act on climate change as a systemic financial risk.

This center builds on the organization's three decades of leadership in making and strengthening the business case for integrating sustainability into capital markets.

Speakers



Steven Rothstein

Managing Director,
Ceres Accelerator



Catherine Atkin

Director,
Carbon Accountable



Helen Tooze, PhD

Senior Policy Researcher and
Postdoctoral Research Fellow,
Canada Climate Law Initiative



David Carlin

Founder of D.A. Carlin and
Company,
former head of Risk UNEP FI



Felix Preston

Director of Research & Program,
Climate Arc



Agenda

1. Welcome and introductions

2. Landscape overview

3. California Senate Bill 755

4. Canada's law regarding supplier disclosure of emissions and targets

5. ISSB, UK and EU

6. TransitionArc demo

7. Panel Q&A

8. Resources

There is a growing international wave to consistent climate disclosure



Some government buyers are mandating that suppliers without targets or transition plans develop them.



Why Large Customers (Public and Private) Need Climate Information from Suppliers

Financial Risks

Business performance is increasingly linked to effective management of physical climate risks and transition risks

Suppliers' poor climate risk management leads to potential nonperformance of contracts, with costs to taxpayers

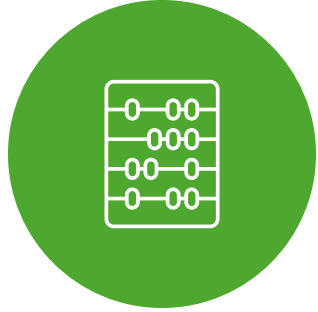
Supply chain resiliency requires data-sharing and collaboration between the customer and its suppliers

Strategy Alignment

Governments and other large customers with strategies for transitioning to a decarbonized economy must ensure that its suppliers are aligned with these strategies



Four Types of Supplier Climate Information Sought by Customers



GHG emissions inventories



Climate risk assessments



Science-based emissions
reduction targets



Transition plans



Mandatory targets and transition plans



- CSRD ESRS E1- Comply or explain: Disclose a transition plan, or if no plan exists, explain why
- CSDDD - Adopt & implement a transition plan



- Inherited the work of the Transition Plan Task Force
- [Transition Plan Taskforce resources](#) (IFRS' ISSB S2 standards require disclosure of transition plans if they are available.)
- Over [35 jurisdictions](#) around the world have adopted or are on track to adopt the ISSB standards.





Catherine Atkin
Director
Carbon Accountable



The California Contractor Climate Transparency Act - SB 755 (Blakespear SD 38)

Catherine Atkin, Esq.
Director, Carbon Accountable

CARBON X ACCOUNTABLE

The Why - The Contractor Climate Transparency Act

- As the 5th largest economy in the world with procurement expenditures of more than 60 billion dollars, California has an obligation to get the data and information it needs to manage its supply chain climate-related risks and increase the transparency and availability of GHG emissions and climate risk information.
- Governance & Accountability Institute, Inc. – “California Supply Chain: Current Practices & Trends in Climate Disclosure” report found that only 25% of the State's largest suppliers disclose their scopes 1 and scope 2 emissions, 18% include their scope 3 emissions and only 17% conduct climate-related risk assessment in line with TCFD.

The What - The Contractor Climate Transparency Act

- SB 755, introduced in January 2025, passed out of the Senate Environmental Quality Committee April 30, 2025 and was put on the suspense file in Senate Appropriations committee on May 19, 2025.
- Bill policy based on the the proposed Federal Acquisition Regulation (FAR) rule that has been withdrawn.
- Bill would require the state's largest contractors to report their GHG emissions and climate risk to the California Air Resources Board (CARB).
 - **> \$25 million in total annual contract obligations** required to report their climate-related financial risks and Scope 1-3 GHG emissions
 - **\$5-\$25 million in total annual contract obligations** required to report their Scopes 1-2 emissions.
- Disclosure in conformance with California's new disclosure laws

Opportunity for Replication in other Jurisdictions

- Policy considerations
 - Administering agency
 - Scope
- Insights from first year
 - Supporters
 - Opposition
- Strengthening the case and building momentum



Helen Tooze, PhD

Senior Policy Researcher and Postdoctoral
Research Fellow,
Canada Climate Law Initiative



Sustainable Procurement in Canada

Presenter: Helen Tooze

Date: 11 June 2025



Canada Climate
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de droit climatique

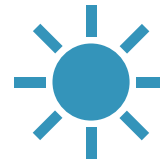
Why Sustainable Procurement?



Canada faces clear climate risks
— both environmental and economic



Government of Canada is a
C\$29B annual buyer of goods
and services



Procurement can drive climate-
resilient, net-zero innovation



Ensure supply chain resilience
& protect taxpayers from the
financial and operational risks
of climate change



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Government Greening Strategy

Objectives

- Reduce emissions from the federal government's real property and fleet operations by 40% by 2025
- Achieve net-zero and climate-resilient operations by 2050

Key Commitments

- Reduce the environmental impact of construction materials
- Incentivize major suppliers to disclose their GHG emissions and environmental performance
- Adopt science-based reduction targets in line with the Paris Agreement





STANDARD ON EMBODIED CARBON IN CONSTRUCTION

Effective from **31 December 2022**

- Disclosure of and reduction in the embodied carbon of design estimates & construction materials (concrete & steel)
- Applies to new builds or renovation projects valued at C\$5M+ using ≥ 100 m³ of concrete or 200 metric tonnes of steel
 - Concrete - 10% reduction below baseline GWP
 - Steel - top 20% (or 40%) of lowest embodied carbon
- Use of EPDs or LCA reports



STANDARD ON THE DISCLOSURE OF GREENHOUSE GAS EMISSIONS AND THE SETTING OF REDUCTION TARGETS

Effective from **1 April 2023**

Procurements over \$25 million to include an incentive for suppliers to:

- Disclose GHG emissions
- Adopt science-based targets in line with the Paris Agreement
- Participate in Net-Zero Challenge or similar



GHG Standard Compliance and Reporting

Requirements do not apply to:

Contractual arrangements

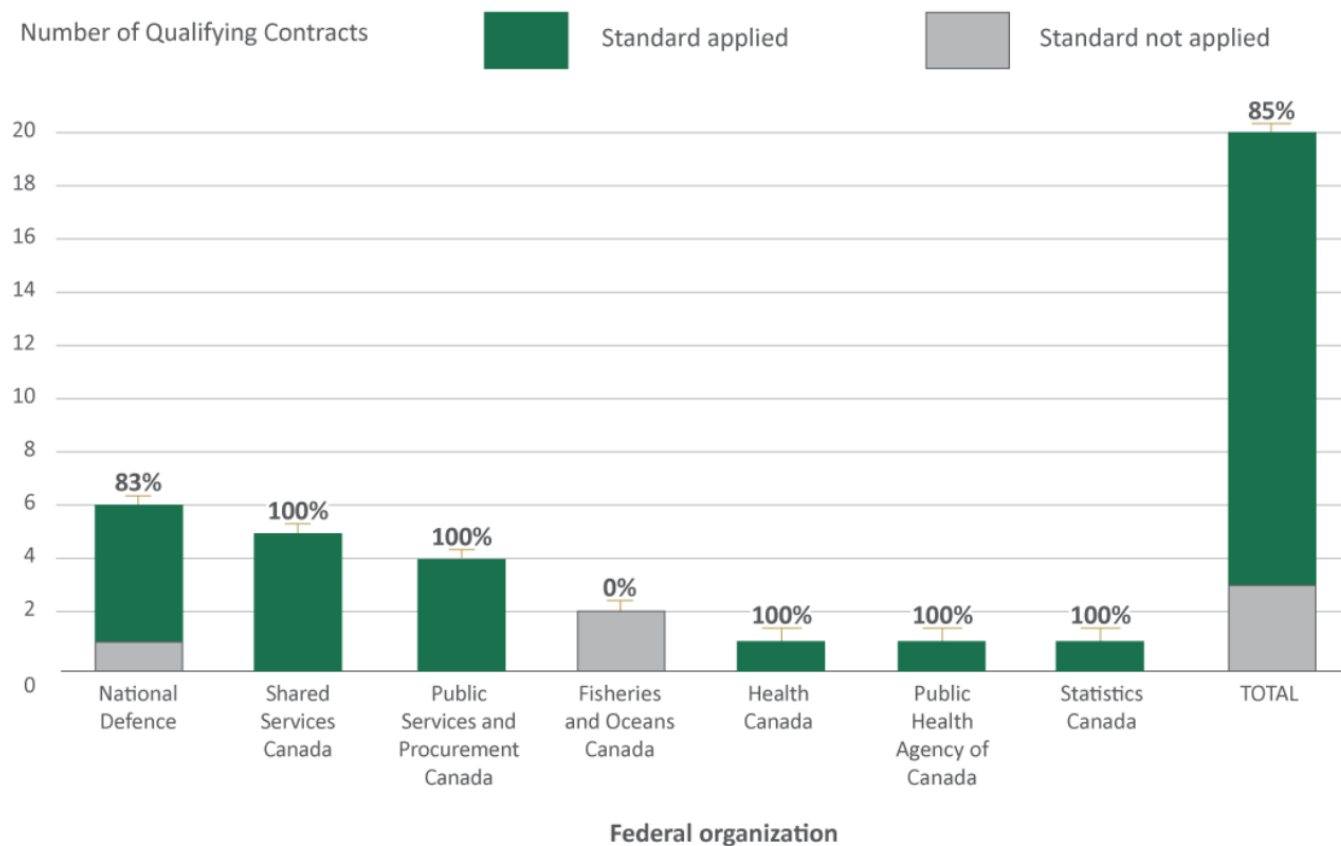
Procurements using emergency contracting authorities

Procurements established through foreign military sales



Progress So Far

Figure 11: Number of qualifying contracts applying the Standard by federal organization, 2023-24



Source: The Government of Canada's progress on greening procurement, available online: <<https://www.canada.ca/en/treasury-board-secretariat/services/innovation/greening-government/government-canada-progress-greening-procurement.html>>



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Supplier Expectations & Green Procurement



Understand life-cycle impacts



Demonstrate environmental performance and third-party certifications



Reduce **supply chain emissions**



Share information on corporate environmental policies & practices



Ensure that environmental specifications and evaluation criteria in solicitation documents are included in bid submissions

Impact and benefits for businesses



Reducing business costs through improved energy efficiency



Increasing investor and public confidence



Attracting new customers



Improving competitiveness locally and globally



Enhancing resilience to climate-related financial risks



Supporting employee recruitment, engagement, and retention



Stimulating innovation



Encouraging enterprise-wide emissions tracking

Looking Forward

- Standards are reshaping public-private interactions
- Businesses must be ready to comply
 - Use EPDs and LCAs to validate low-carbon materials
 - Set and disclose corporate climate targets
 - Integrate climate risk into supply chain decisions
 - Collaborate across internal teams to meet procurement demands



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David Carlin

Founder of D.A. Carlin and Company,
former head of Risk UNEP FI





Felix Preston

Director of Research and Program,
Climate Arc



TransitionArc

A one-stop tool to assess corporate transitions on climate goals

PROBLEM

It's hard to know 'what good looks like'



MULTIPLE
FRAMEWORKS



FRAGMENTED
ANALYSIS



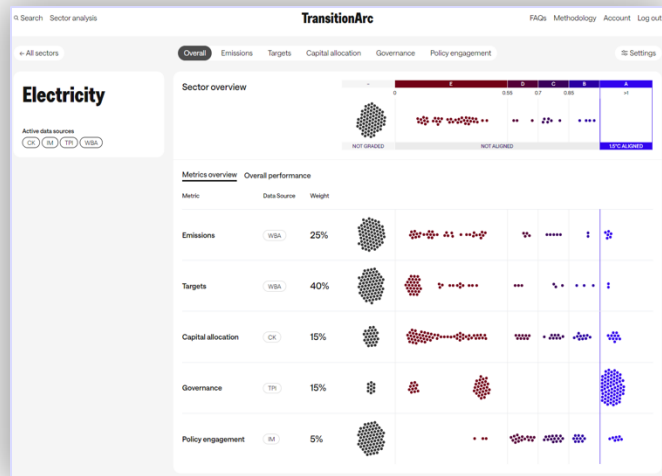
LIMITED
TRANSPARENCY



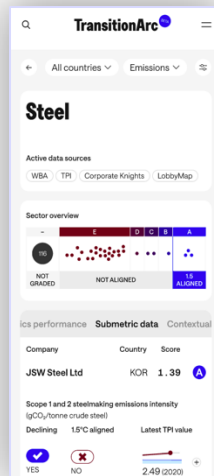
UNSTRUCTURED
DATA

SOLUTION

A one-stop tool for transition analysis



Web



Mobile

```
# Source override
# Metric assessments are coming from more than one data provider
# For example Targets are coming from WBA and TPI (information can be retrieved from metric metadata)
# We can override defaults to score company against alternative source - here: TPI to be used for Targets instead of WBA

bmw_company_id = '15c2fa56-9424-120a-d7fa-a6edaa860028'

api_url = api_base_url + 'assessments/companies/' + bmw_company_id + '/'

# Metric categories and sources can be retrieved from metric metadata
target_category_id = 'c5066147-54bd-f348-65a8-9799681b2947'
tpi_source_id = 'c2c3b926-d151-975a-731c-07c33ce2875c'

# Values can be retrieved using previously shows coverage endpoints
arc_auto_sector_id = '289fbda2-e126-5d03-53dd-857e121cd035'
arc_world_region_id = 'd704fde3-e653-6706-b72f-fafcef9d7af4'

params = {
    'sector_id': arc_auto_sector_id
    , 'region_id': arc_world_region_id
    , 'metric_sources_overrides': target_category_id + ':' + tpi_source_id
}

response = requests.get(api_url, headers=headers, params=params)
output = response.json()
print(json.dumps(output, indent = 4))
```

Programmatic access via API and Snowflake

UNIQUE COLLABORATION

to bring science-aligned, open transition analysis together



COMING SOON

KEY STAKEHOLDERS

Informed by deep engagement with stakeholders

50+

FINANCIAL
INSTITUTIONS

\$30tn

ASSETS UNDER
MANAGEMENT

\$1.5tn

REVENUE

Banks, Asset Owners, Managers, Insurers & Data Providers

FIVE STEPS

Building on existing frameworks

1

METRICS

2

SOURCES

3

GRADING

4

TRANSPARENCY

5

TECHNOLOGY

SCIENCE BASED GRADING

Across six transition metrics

Metrics

EMISSIONS

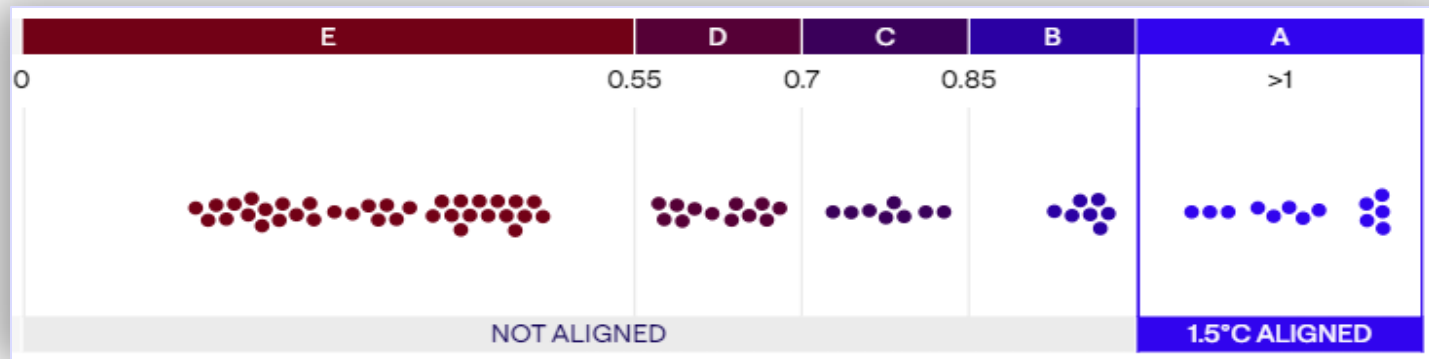
TARGETS

CAPITAL
ALLOCATION

GOVERNANCE

POLICY
ENGAGEMENT

SOLUTIONS
(BETA)



Priorities for 2025

- **Expanded coverage** – assessing **1,500 companies across multiple industries**, with new coverage of **Food & Ag, Real Estate, Mining, and Data Centres**.
- **National pathways** – creating **localized, sector-specific transition benchmarks** to help FIs evaluate corporate trajectories against national decarbonization expectations.
- **Policies and regulations** – exploring and highlighting the links between corporate transitions and sectoral policies in key markets
- **Resilience & Adaptation** – introducing a **new framework for assessing corporate resilience**, focusing on companies' ability to adapt to climate risks.
- **Asset-Level Data** – leveraging **third-party datasets** to improve emissions reporting and provide an independent verification layer.
- **Financial Institution assessments** – developing a **structured approach to measuring FIs' transition progress**, integrating multiple datasets to offer a holistic view.

TransitionArc 2025 plans in numbers

COMPANIES ANALYSED

500 → 1500

Working towards full coverage of companies with critical climate footprint

TRANSITIONARC SOURCES

5 → 10

TPI, WBA, Influence Map, Corporate Knights, Carbon Tracker, [ICCT](#), [Global Canopy](#), [CDP](#), [SBTi](#), [others](#)

SECTORS

7 → 10

Oil & Gas, Automobiles, Cement, Airlines, Electrical Utilities, Steel, Shipping, [Mining](#), [Food](#), [Real Estate](#), [Financial Institutions](#)

TRANSITION METRICS

5 → 6

emissions, targets, capital allocation, governance, policy engagement, [solutions + deforestation](#)

TransitionArc users

884

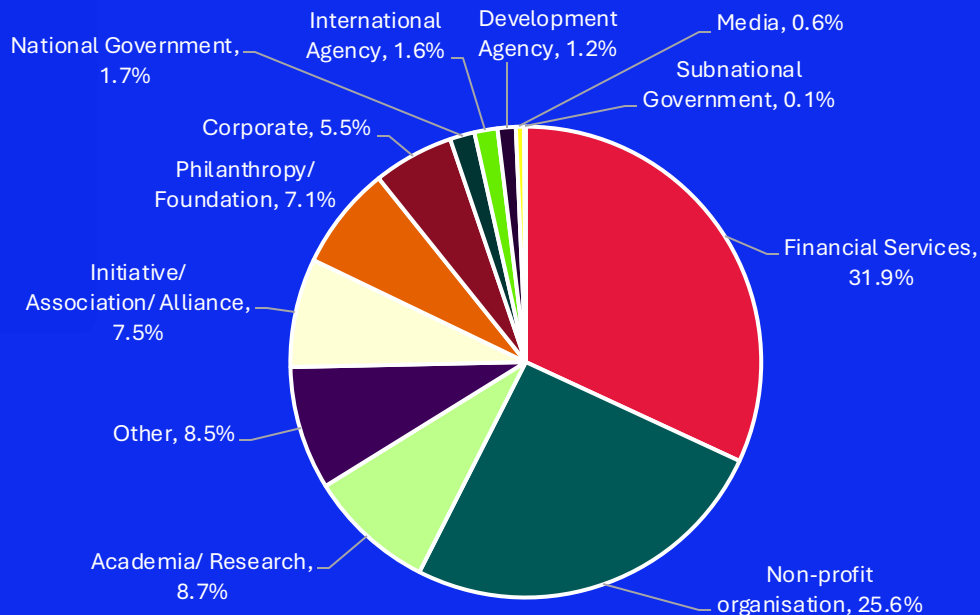
active users

of which

282

Financial Services users

TransitionArc users broken down by organization type



Note: user types are assigned based on the primary coverage area or function relevant to their organisation. Where an organization operates across multiple functions, the dominant or most market-visible role is used for classification.

Details on API & Snowflake Access

API

- Information in TransitionArc can be accessed programmatically using the TransitionArc API and via Snowflake.
- TransitionArc API can be accessed using a client-specific API key. API key and URL will be shared separately.
- Full API documentation available [here](#).
- Notebook with examples on how to use the API available [here](#).
- Video on how to use the API available [here](#).

Snowflake

- Organizations using Snowflake can also access TransitionArc data directly through Snowflake Secure Data Sharing.
- TransitionArc can be provided as a private or public share in Snowflake-supported cloud platforms and regions.
- The ClimateArc team will configure the share for you based on your needs.
- Guidance on querying TransitionArc information in Snowflake is available in this [notebook](#).
- TransitionArc Snowflake demo video available [here](#).

Additional Resources



Appendix 1: Key Elements of a Robust Transition Plan

1. Foundations

Description of the strategic ambition of the plan including objectives and priorities for decarbonizing the entity, responding to the entity's climate related risks and opportunities to enhance its resilience, and contributing to an economy wide transition in a way that is science-based and aligned at a minimum with greenhouse gas reduction goals. Also, key assumptions and sources of scenarios or projections used to adopt those assumptions, external dependencies, and high-level implications the plan has on the contractor's business model and value chain.

2. Implementation Strategy

Key actions the entity is taking within its business operations, products and services, allocated resources, and policies and conditions to achieve its strategic ambition, as well as the resulting and financial implications.

3. Engagement Strategy

How the value chain, investors, industry peers, government and civil society are engaged to achieve the company's strategic ambition.

4. Science-based Metrics and Targets

Used to drive and monitor progress towards the entity's strategic ambition.

5. Governance

How the plan is embedded within the entity's governance structures and organization arrangements.

Appendix 2: Resources on transition plans for companies and investors

- **For Companies:**

- [Blueprint: Implementing a Leading Climate Transition Action Plan](#)

- **For Investors:**

- [The Investor Agenda](#) - links to the [ICAPs Expectations Ladder](#) and [Guidance for using the Expectations Ladder](#)
- [ICAPs Case Studies](#)
- Review of 230 Investors Find that [Comprehensive Climate Action Planning is Becoming Common Practice](#) (Dec 2024)
- [Investor Climate Action Plans are Becoming a Norm](#) (Aug 2024)



Appendix 3: International Transition Plan Network



- Ceres is involved in their Community of Practice
- Launched at COP29 to support the development of global norms for private sector climate transition plans and drive climate policies that leverage the full potential of these plans.



Appendix 4: Relevant Procurement Materials

- Ensuring that corporate reporting on GHG emissions and other climate information is reliable, consistent and complete: Senator Blakespear's announcement of SB 755 is [here](#); Ceres' comments and House testimony on the FAR Council's proposed supplier climate risk disclosure rule are [here](#), [here](#), and [here](#); and a DOD report on climate change and resiliency is [here](#);
- Ensuring that low-carbon products with EPA-recommended ecolabels, including low-carbon construction materials, are fully integrated into federal procurement decisions: Ceres' work on the successful Federal Acquisition Regulation (FAR) update for sustainable products is [here](#); an EPA fact sheet on this update is [here](#);
- Ensuring that there is a procurement bonus for low-carbon construction materials and other products and services that help accelerate the transition and build climate resilience: Ceres' comments on the FAR Council's advanced notice of proposed rulemaking in FAR Case 2021-016 are [here](#).



Freedom to Invest

Special interests are working to ban investors and companies from considering all material financial risks—including climate change—in decision-making.

Join leading private and public sector leaders in calling on policymakers to protect the freedom to invest and operate responsibly.

Visit: [**freedomtoinvest.org**](https://freedomtoinvest.org) or scan QR code to learn more.





Ceres Accelerator
for Sustainable Capital Markets

DERIVATIVES & BANK CLIMATE RISK

Financing a Net Zero Economy

SEPTEMBER 2022

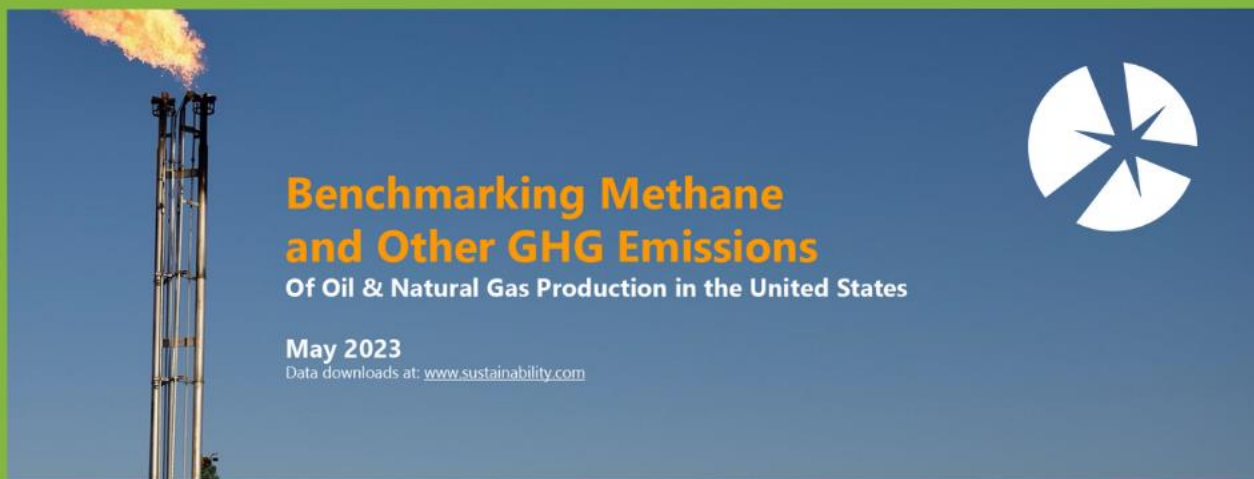


Benchmarking Methane and Other GHG Emissions

Of Oil & Natural Gas Production in the United States

May 2023

Data downloads at: www.sustainability.com



Read the latest sustainability research.

CERES.ORG/REPORTS

Responsible Policy
Engagement Analysis 2022

**How companies
are—and are not—
leading on U.S.
climate policy**

November 2022



Climate Transition Plans in the U.S. Food Sector
Addressing Risks to Farmers and Farmworkers



January 2023



GLOBAL ASSESSMENT OF PRIVATE SECTOR IMPACTS ON WATER

April 2022



Upcoming SPLC Events

June 24	12-1 pm (EDT)	Introduction to SPLC Membership
July 8	12-1 pm (EDT)	Introduction to SPLC Membership
July 22	12-1 pm (EDT)	Introduction to SPLC Membership
Aug 5	12-1 pm (EDT)	Introduction to SPLC Membership
Aug 13	2-3 pm (EDT)	Supply Chain Resilience through Diversification and Innovation

www.sustainablepurchasing.org/events



See all our upcoming events at:
ceres.org/events

Get the latest news, reports and event updates delivered to your inbox



Sign up at: ceres.org/subscribe
or scan QR code →



Thank you!

Questions?

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